



PRESS RELEASE

MULTICHAIN EXPANSION UPDATES

March 13th 2023

Initially built on Near protocol, we are thankful to our community for empowering our project. This support motivates us to put more effort into broader outreach and impact creation to a larger market.

However, in effort to thrive in a current bear market, we deem that Nestercity has to be agile in prioritizing a platform in expanding our NFT products. After thorough team research and careful discussion with strategic stakeholders we have decided to move forward to Ethereum (ETH) first. Along with our expanding decision to ETH, we would also encourage the flexibility of the project by planning a crosschain partnership and collaboration with big projects on-chain or different chains which focuses on Solana and Polygon. The following are the main reasons:

1. The suitability of our current business model. ETH found to be a better fit to carry some features needed for minting, whitelisting, user's after sales service, etc.
2. The advice from technical advisors to capture the potential of ETH before leap to another blockchain.
3. Prioritization on NFT supplies or products that is trading-focused, thereby increasing business sustainability of Nestercity.

Despite the potential of other emerging blockchains including Solana, we are still planning for future expansion that can benefit not only Nestercity as a Architecture Metaverse Project, but also the people/community who have been there for us, including our initial presence on Near Protocol.

We kindly appreciate your understanding and the support given. We hope that Nestercity can still contribute to the community in our current expansion priority. Many thanks!

For further information, we kindly ask you to join our discord on our social media bio.

CEO dan Co-founder

Muhammad Sulthoanuddin Akbar